

APPROVED

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CITY OF BIXBY, OKLAHOMA

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SINKING FUND SCHEDULES STATE AUDITOR & INSPECTOR

JUNE 30, 2024

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2025

Tulsa

## INDEX

	<u>Actual Page No.</u>
Cover Page	1
Index	2
Proof of Publication Page	3-4
Form SF-1      Balance Sheet and Estimate of Sinking Fund Needs	5
Form SF-2      Statement of Cash Accounts, Disbursements and Balance	6
Form SF-3      Detail status of Bond and Coupon Indebtedness	7-11
Form SF-4      Statement of Investments	12
Form SF-5      Judgment Indebtedness Affecting Homesteads	13
Form SF-6      County Excise Board's Appropriation of Income and Revenues	14
Form SF-7      Certificate of Excise Board and Appropriation of Income and Revenues	15

**CITY OF BIXBY, OKLAHOMA**  
**SINKING FUND**  
**June 30, 2024**

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
Assets:			
1	Cash balance (Form SF-2, Line 21)	5,868,390	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$5,868,390</u>
Liabilities:			
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	5,212,620	
9	Accrual on final coupons (Form SF-3, Col. 27)	9,237	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	189,442	
14			
15			
16	Total Liabilities		<u>\$5,411,299</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$457,091</u>
<u>Estimate of Sinking Fund Needs - Next Year</u>			
18	Interest required on bonds (Form SF-3, Col. 29)	\$2,259,117	
19	Accrual on bonds (Form SF-3, Col. 12)	6,258,095	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	3,800	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$8,521,013	

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
**For the Fiscal Year Ended June 30, 2024**

<u>Line</u> <u>No.</u>		<u>Sinking Fund</u>
1	Cash balance, Beginning of year, July 1, 2023	5,328,590.33
2	Investments liquidated during year (Form SF-4, Col. 3)	-
Receipts and Apportionments:		
3	Ad Valorem Tax	8,071,049.56
4	Sales Tax	-
5	Interest	60,993.15
6	Other	32,859.00
7	Premium on Bond Sale	69,538.19
8		
9	Total receipts and apportionments	8,234,439.90
10	Total Available Resources	13,563,030.23
Disbursements:		
11	Interest coupons paid (Form SF-3, Col. 33)	2,225,390.00
12	Bonds paid (Form SF-3, Col. 16)	5,465,000.00
13	Commission paid fiscal agency	4,250.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17	Bank Charges	-
18	Excess Sales Tax Transfer Out	-
19		
20	Total disbursements	7,694,640.00
21	Cash balance - End of year, June 30, 2024 (To Form SF-1, Line 1)	5,868,390.23

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon**

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1							
2							
3							
4							
5							
6							
7							
8	General Obligation Bond of 2011	06/01/11		06/01/13	710,000	06/01/26	770,000
9							
10	General Obligation Bond of 2016B	12/01/16		12/01/18	540,000	12/01/26	580,000
11							
12	General Obligation Bond of 2018A	05/01/18		05/01/20	220,000	05/01/28	240,000
13							
14	General Obligation Bond of 2018B	12/01/18		12/01/20	440,000	12/01/28	480,000
15							
16	General Obligation Bond of 2019	10/01/19		10/01/21	265,000	10/01/29	280,000
17							
18	General Obligation Bond of 2020	12/01/20		12/01/22	670,000	12/01/28	680,000
19							
20	General Obligation Bond of 2021	10/01/21		10/01/23	830,000	10/01/31	860,000
21							
22	General Obligation Bond of 2022A	08/01/22		08/01/24	1,790,000	08/01/47	1,830,000
23							
24	General Obligation Bond of 2022B	12/01/22		08/01/24	500,000	12/01/32	500,000
25							
26	General Obligation Bond of 2023	11/01/23		10/01/25	410,000	11/01/33	420,000
27							
28							
29							
30							
	PAGE TOTAL						
	GRAND TOTAL				6,375,000		6,640,000

## SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon

8	9	10	11	12	13	14
Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
10,000,000		10,000,000	15	666,667	13	8,666,667
4,900,000		4,900,000	9	544,444	7	3,811,111
2,000,000		2,000,000	10	200,000	6	1,200,000
4,000,000		4,000,000	9	444,444	5	2,222,222
2,400,000		2,400,000	9	266,667	4	1,066,667
4,700,000		4,700,000	7	671,429	3	2,014,286
7,500,000		7,500,000	9	833,333	2	1,666,667
43,000,000		43,000,000	25	1,720,000	2	3,440,000
4,500,000		4,500,000	9	500,000	1	500,000
3,700,000		3,700,000	9	411,111	0	0

PAGE TOTAL

GRAND TOTAL

6,258,095.35	24,587,619.73
--------------	---------------

(To SF-1, Line 19)

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon**

15	16	17	18	19	20
Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
Deductions From Total Accruals			Total Bonds Outstanding		
Bonds Paid Prior to 06/30/2023	Bonds Paid During 2023-2024	Matured Bonds Unpaid	Balance of Liability 06/30/2024	Matured	Unmatured

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
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30

7,810,000	710,000		146,667		1,480,000
2,700,000	540,000		571,111		1,680,000
880,000	220,000		100,000		900,000
1,320,000	440,000		462,222		2,240,000
530,000	265,000		271,667		1,605,000
670,000	670,000		674,286		3,360,000
0	830,000		836,667		6,670,000
0	1,790,000		1,650,000		41,210,000
0	0		500,000		4,500,000
0	0		0		3,700,000

PAGE TOTAL

GRAND TOTAL

5,465,000	5,212,620	63,625,000
(To SF-2, Line 12)	(To SF-1, Line 8)	(To SF-1, Line 7)

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon**

	21	22	23	24	25	26	27	28	29
	<b>Coupon Computation</b>								
	<b>First Next Coupon Due</b>	<b>% Interest</b>	<b>Terminal Interest To Accrue</b>	<b>Years To Run</b>	<b>Accrue Each Year</b>	<b>Tax Years Run</b>	<b>Total Accrued To Date</b>	<b>Current Interest Earnings Through 2024-2025</b>	<b>Total Interest To Levy For 2024 - 2025 Sum of Cols. 25 &amp; 28</b>
1									
2									
3									
4									
5									
6									
7									
8	Dec-24	4.00%		0		0		56,833.33	56,833.33
9									
10	Dec-24	1.50%	3,625.00	9	402.78	7	2,819.44	22,188.66	22,591.44
11									
12	Nov-24	2.5%-2.7%	-	9	-	5	-	22,280.35	22,280.35
13									
14	Dec-24	3.00%	6,000.00	9	666.67	5	3,333.35	61,499.98	62,166.65
15									
16	Oct-24	1.2%-1.5%	1,050.00	9	116.66	4	466.66	19,836.47	19,953.14
17									
18	Dec-24	1.00%	2,833.31	7	404.76	3	1,214.28	30,096.42	30,501.18
19									
20	Oct-24	0.5%-1.00%	2,150.00	9	238.89	2	477.78	53,212.50	53,451.39
21									
22	Dec-24	3.00%-4.00%	-	24	-	2	-	1,582,020.83	1,582,020.83
23									
24	Dec-24	3.25%-4.00%	8,333.35	9	925.93	1	925.93	154,270.83	155,196.76
25									
26	May-25	4.00%-5.00%	5,600.00	9	622.22	0		253,500.00	254,122.22
27									
28									
29									
30									
PAGE TOTAL									
	GRAND TOTAL		29,591.68		3,377.90		9,237.44	2,255,739.37	2,259,117.28
							(To SF-1, Line 9)		(To SF-1, Line 18)



**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2024 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 06/30/2023				Interest Earned But Unpaid 06/30/2024	
	Matured	Unmatured	Interest Earnings Through 06/30/24	Coupons Paid Through 06/30/24	Matured	Unmatured
1						
2						
3						
4						
5						
6						
7						
8		7,299.99	85,233.33	87,600.00		4,933.32
9						
10		3,152.78	28,877.78	28,950.00		2,880.56
11						
12		4,783.32	27,783.33	28,700.00		3,866.65
13						
14		7,366.67	73,366.67	73,800.00		6,933.34
15						
16		6,433.54	22,999.17	23,677.50		5,755.21
17						
18		3,763.10	36,796.43	36,950.00		3,609.53
19						
20		15,357.64	57,601.39	58,400.00		14,559.03
21						
22		136,807.29	1,637,212.50	1,641,687.50		132,332.29
23						
24		0.00	260,196.76	245,625.00		14,571.76
25						
26		0.00	0.00	0.00		0.00
27						
28						
29						
30						
PAGE TOTAL						
GRAND TOTAL	184,964.33	2,229,867.36	2,225,390.00		189,441.69	
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	

**SINKING FUND  
STATEMENT OF INVESTMENTS**

**For the Fiscal Year Ended June 30, 2024**

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds	0.00	0.00	0.00			0.00
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Certificates of Deposit	0.00	0.00	0.00			0.00
4						
5						
6						0.00
7						
8						
9 Judgments	0.00	0.00	0.00			0.00
10 Total	0.00	0.00	0.00			0.00
	(To SF-2, Line 1)		(To SF-2, Line 2)		(To SF-1, Line 2)	

**JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS****Form SF-5**

	<u>Judgment</u>	<u>Judgment</u>	<u>Judgment</u>
1 In Favor of			
2 By Whom Owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made		0	
9 Principal Amount to be Provided for by 6/30/21		0.00	
10 Principal Amount Provided for in 2020/21		0.00	
11 Principal Amount not Provided for		0.00	
12 Amount to Provide by Tax Levy 2022 - 2023			
a. Principal (To SF-1, Line 20)			
b. Interest (To SF-1, Line 21)		-	
Total		0.00	

**City of Bixby**

**Sinking Fund**

**County Excise Board's Appropriation of Income and Revenues  
2024-2025 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$8,521,013
2. Excess of Assets Over Liabilities (SF-1 Line 17)	457,091
3. Other Deductions:	
Sales Tax	-
4. Balance Required to Raise	\$8,063,922
5. Add 5% Overlevy for Delinquent Tax	403,196
6. Gross Balance of Requirements Appropriated from 2023 Ad Valorem Tax	\$8,467,118
7. Net Assessed Valuation	\$402,486,409
8. Mill Levy	21.04

## City of Bixby

[illegible]

Chairman of County Excise Board

Attest: \_\_\_\_\_  
Secretary, County Excise Board

Pursuant to 11 O.S., 1981, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

**PUBLIC HEARING  
CITY OF BIXBY**

The City Council of the City of Bixby will hold a public hearing in conjunction with the regularly scheduled Council meeting, beginning at 6:00 p.m. on Monday, May 13, 2024 in the Bixby Municipal Building. The purpose of the hearing is to receive written or oral comments and for holding open discussions including answering questions on the City's budget for Fiscal Year 2024/2025. The following is a summary of the proposed budget. The proposed budget will be available for public inspection in City Hall during normal working hours.

**CITY OF BIXBY FUND SUMMARY  
2024-2025 PROPOSED BUDGET**

<b>ESTIMATED REVENUES</b>							Total
Fund	Taxes	Charges for Services	Fines and Forfeitures	Licenses and Permits	Miscellaneous	Interfund Transfers In	Estimated Revenues
General Fund	\$11,364,456	2,000,000	334,530	910,412	538,220	1,858,462	\$17,006,080
Sales Tax Personnel Fund	1,216,182	-	-	-	15,000	-	1,231,182
Street and Alley Fund	235,000	-	-	-	30,000	885,000	1,150,000
Capital Improvement Fund	6,387,655	-	-	-	150,000	4,483,462	1,021,117
Fishing License Fund	-	-	-	5,000	350	-	5,350
Downtown River Corridor Fund	1,684,418	-	-	-	8,500	-	1,692,918
Sewer System Improvement Fund	3,648,546	-	-	-	10,000	1,042,186	4,700,732
Disaster Recovery Reserve Fund	-	-	-	-	15,000	1,000,000	1,015,000
Park Fund	1,945,891	62,000	-	-	20,000	-	2,027,891
Stormwater Management Fund	-	-	-	761,275	226,000	625,000	1,612,275
Water and Sewer Development Fund	-	-	-	300,000	200,000	-	500,000
E-911 Fund	-	-	-	194,500	500	-	195,000
WWTP Fund	-	-	-	-	392,887	4,312,214	4,705,101
Fry Creek Maintenance	-	-	-	-	10,000	200,000	210,000
Economic Development Fund	175,000	-	-	-	18,000	500,000	693,000
Debt Service 7,332,000	7,332,000	-	-	-	10,000	-	7,342,000
Rural Fire	-	-	-	22,500	-	7,000	29,500
Cemetery Care Fund	-	30,000	-	-	3,000	-	33,000
Cemetery Beautification Fund	-	-	-	-	650	-	650
Cemetery Maintenance Fund	-	20,000	-	-	200	50,000	70,200
Police Asset Forfeiture	-	-	-	-	50,000	-	50,000
Police Asset Forfeiture	-	-	-	-	45,000	-	45,000
Alive at 25 Fund	-	5,580	-	-	-	-	5,580
SWAT Mutual Fund	-	-	-	-	40,000	-	40,000
TIF Project Fund	10,000	-	-	-	-	-	10,000
General Obligation Bond Funds	-	-	-	-	2,820,500	3,000,000	5,820,500
Bixby Public Works Authority	-	13,319,250	-	-	74,000	5,422,591	18,815,841
Use of Fund Balance	-	-	-	-	106,778,989	-	106,778,989
	<b>\$33,999,148</b>	<b>\$15,436,830</b>	<b>\$334,530</b>	<b>\$2,193,687</b>	<b>\$111,456,796</b>	<b>\$23,385,915</b>	<b>\$186,806,906</b>

<b>ESTIMATED EXPENDITURES</b>							Total
Fund or Department	Personal Services	Materials and Supplies	Services and Charges	Capital Outlay	Debt Service	Interfund Transfers Out	Estimated Expenditures
General Fund						4,858,462	\$4,858,462
Administration	\$620,898	180	12,990	-	-	-	634,068
Legal Department	132,875	9,000	10,297	-	-	-	152,172
Municipal Court	101,937	1,000	19,950	-	-	-	122,887
Community Service	4,000	2,750	2,815	-	-	-	9,565
General Government	209,234	34,550	653,560	-	-	-	897,344
Development Services	755,880	39,540	53,200	-	-	-	848,620
Police Department	4,700,611	521,839	481,817	-	-	-	5,704,267
Fire Department	4,793,235	578,647	409,781	-	-	-	5,781,663
Street Department	638,977	160,500	160,752	-	-	-	960,229
Cemetery Department	105,256	-	-	-	-	-	105,256
Emergency Services	4,100	27,500	60,905	-	-	-	92,505
Sales Tax Personnel Fund - Police Dept.	684,960	-	-	-	-	-	684,960
Sales Tax Personnel Fund - Fire Dept.	790,246	-	-	-	-	-	790,246
Sales Tax Personnel Fund - Street Dept.	179,230	-	-	-	-	-	179,230
Street and Alley Fund	-	17,500	3,720,000	-	-	-	3,737,500
Capital Improvement Fund	-	-	-	13,723,709	-	4,405,462	18,129,171
Fishing License Fund	-	-	55,000	7,170	-	-	62,170
Downtown River Corridor Fund	-	-	1,600,000	-	895,988	-	2,495,988
Sewer System Improvement Fund	-	-	-	-	-	3,648,546	3,648,546
Park Fund	947,161	291,153	242,445	-	-	385,000	1,865,759
Stormwater Management Fund	-	6,488,896	10,000	-	-	200,000	6,698,896
Water and Sewer Development Fund	-	15,235,000	-	-	-	-	15,235,000
E-911 Fund	-	-	145,736	40,000	-	60,000	245,736
WWTP Fund	-	422,500	1,535,000	2,700,000	2,362,214	-	7,019,714
Fry Creek Maintenance	-	1,000,000	100,000	-	-	-	1,100,000
Economic Development Fund	128,271	157,905	334,454	-	-	-	620,630
Debt Service	-	-	-	-	8,206,194	-	8,206,194
Rural Fire	-	10,000	-	-	-	-	10,000
Cemetery Care Fund	-	163,500	-	-	-	-	163,500
Cemetery Beautification Fund	-	650	-	-	-	-	650
Cemetery Maintenance Fund	-	30,100	69,150	-	-	-	99,250
Police Asset Forfeiture - Federal	-	50,000	-	-	-	-	50,000
Police Asset Forfeiture - State	-	45,000	-	-	-	-	45,000
Alive at 25 Fund	-	15,000	-	-	-	-	15,000
SWAT Mutual Fund	-	40,000	-	-	-	-	40,000
General Obligation Bond Funds	-	-	-	61,379,770	-	-	61,379,770
Bixby Public Works Authority	3,177,999	412,500	5,782,169	14,675,000	240,845	9,828,445	34,116,958
	<b>\$17,974,870</b>	<b>\$25,755,210</b>	<b>\$15,460,021</b>	<b>\$92,525,649</b>	<b>\$11,705,241</b>	<b>\$23,385,915</b>	<b>\$186,806,906</b>



# VALUATION AND LEVIES EXCLUDING HOMESTEADS

## City of Bixby

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead Exemptions have been deducted in the said School District or City as finally equalized and certified by the State Board of Equalization for the current year, 2023-2024

This County	Tulsa	Real	\$ 379,387,807	Personal	\$ 12,435,627	Public Service	\$ 8,057,090	Total	\$ 399,880,524
Joint County	Wagoner	Real	\$ 2,375,833	Personal	\$ 144,275	Public Service	\$ 85,777	Total	\$ 2,605,885
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	
Joint County		Real		Personal		Public Service		Total	

Total Valuations, All Counties \$ 402,486,409

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

GENERAL FUND \_\_\_\_\_ Mills; BUILDING FUND \_\_\_\_\_ Mills: NEW SINKING FUND 21.04 Mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2023, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2472.

Dated at Tulsa County, Oklahoma, this the 17 day of October, 2024.

Ray E. Miller  
Member  
Russ B. Harrison  
Member



David N. Scott  
Chairman of County Excise Board  
Attest: Michael Hill  
Secretary, County Excise Board



**CITY OF JENKS, OKLAHOMA**

**COUNTY OF TULSA**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2024 - 2025 as follows:

REAL PROPERTY	\$318,112,940
PERSONAL PROPERTY	54,100,427
PUBLIC SERVICE PROPERTY	<u>34,375,819</u>
TOTAL	<u>\$406,589,186</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	8.42 mills	TOTAL	8.42 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2024, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 17 day of October, 2024, APPROVED  
at Tulsa, Oklahoma. 10/17/24

*Ray E. Hill*  
Member

*David A. Davis*  
Chairman of the County Excise Board

*Paul A. Harris*  
Member

Attest: *Will Hill*  
Secretary of the County Excise Board